

# Corporates & Institutions Fees & Charges

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Effective from September 28<sup>th</sup> 2020

## Introduction

At Danske Bank we have a clear and simple policy; to provide a professional service that's suited to your business needs. This brochure has been prepared to explain how we notify you of any charges being applied to your account. Should you require any further information regarding our business fees and charges we invite you to contact us or your relationship manager, who will be in a position to assist you.

## Our Danske Corporate Account

A standard current account on which Corporate and Institutional customers can build exactly what they need to meet their business requirements. Danske Bank offers relationship management expertise and a host of sophisticated tools that gives our clients the specialist solutions that help them manage and grow their business on an ongoing basis.

## Fees, charges and Cut-Off times.

Details of Fees, Charges and Cut-Off times are set out in this brochure as follows:

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## Transaction & maintenance fees on Danske Corporate & Currency Accounts

### Account transaction fees (per transaction)

Automated transaction charges (Applied to ATM withdrawals, standing orders, direct debits, other automated debit transactions, and incoming automated giro credits)	€0.19
Manual/paper credit and debit transactions (Applied to all paper based credit and debit transactions, including cheques and counter withdrawals)	€0.39
Items collected	€0.20
Items lodged for credit to an account, per item (i.e. cheques, postal orders etc)	

### Account maintenance fee

Danske Corporate*	Negotiated
* For Non Residents - Fees start at €35 per quarter	

### At An Post only\*

Cash Lodged	€0.50 per €100
* Refer to <a href="http://www.danskebank.ie/cash">www.danskebank.ie/cash</a>	

## Currency Accounts

Currency accounts in all major currencies are available.

### Currency Current Account

Sterling cheque accounts are available to facilitate trade with the UK. The tariffs listed below apply:

#### Sterling accounts with a chequebook

Cheques issued	£2.00
Quarterly Account Maintenance Fee	£25.00 <sup>^</sup>

<sup>^</sup> includes 12 free cheques per quarter

Ancillary service charges including Referral fees and Unpaid outward charges may be applied to currency accounts where applicable. These charges will be converted to the currency of the account at the exchange rate used by the Bank on the day they are charged to the account.

Transaction and maintenance fees are applied to your account quarterly, on the last calendar day of March, June, September and December.

Where required by law or regulation, twelve working days before Account transaction or Account maintenance fees are charged to your account we will send you a Pre-Notification Statement, providing you with a complete breakdown of the charges to be applied. If you find something on that statement you don't understand, please contact us on 01 484 2660.

Transactions that are not charged:

- Debits in respect of interest, fees and Government Stamp Duty charges.
- Transfers by a customer between accounts in the exact same name and title.
- Debits in respect of loan repayments.

## Domestic Cut-Off Times (Manual Payments)

Instructions processed on the customers behalf, where the customer submits a payment instruction for the bank to process, for example via fax, the payment will be processed by this time, subject to the bank having sufficient time to complete the various security procedures, otherwise the payment will be processed the next Business Day. We therefore recommend that customers submit these instructions in good time.

### Outgoing Payments

Type of Payment Order	Cut-Off Time	Fee per transaction
Funds Transfer to a Danske Bank Account	5.00pm	€0.00
Funds Transfer to an account in another Irish Bank (SEPA Credit Transfer)	4.30pm	€0.19
Same Day Domestic Payment	3.30pm	€25.00

## District

Fees associated with the establishment and operation of District

### Establishment and Support Fees

Fees are calculated and applied when the agreement is established.

Set-up of Account information module <sup>2+3</sup>	€100.00
Set-up of Payments module, per agreement, per country <sup>2+3</sup>	€100.00
Set-up of File transfer module, per agreement (requires Payments or Account information module) <sup>2+3</sup>	€50.00
Set-up of Collection Service module, per country <sup>2+3+5</sup>	€50.00
• Own logo, per creditor number - Establishment <sup>1</sup>	€200.00
• Own logo, per creditor number - Amendment <sup>3</sup>	€55.00
Set-up of Trade Finance module <sup>3</sup>	€150.00
Balance Reporting (MT940), per bank <sup>3</sup>	€135.00
• account outside Danske Bank Group	
• account in Danske Bank Group (MT940), per bank	
• for the first account	€135.00
• per additional accounts	€40.00
Request for transfer (MT101), per bank <sup>3</sup>	
• account outside Danske Bank Group	€135.00
• account with Danske Bank Group	
• for the first account	€135.00
• per additional accounts	€40.00
Swift Information Message	€1.50
Training <sup>3</sup>	€150.00
Modification of agreement or user specification, per item <sup>3</sup>	€15.00

### Subscription - fees<sup>3</sup>

Subscription fees are calculated and applied monthly in advance.

Each agreement will be charged for one subscription

Account information module	€10.00
Payments module	€10.00
Collection Service module <sup>5</sup>	€10.00
Trade Finance module	€15.00

1 The fee quoted does not include VAT which will be charged

2 The establishment charge for the District Basic Package is €100.00 and a Full Package will be €150.00 Basic Package means the Account Information, Payments and Markets Online modules  
Full Package means the Basic Package, File Transfer and Collection Service modules

3 These fees are not subject to VAT. (correct at date of publication)

4 Please note that telephone/mobile charges will apply

5 Please note that this applies to both Domestic and SEPA Direct Debits

## District Tariffs & Cut-Off Times/Payments

### Domestic outgoing payments

Transfer Type	Product	Value dating at sender	Value dating at receiving bank	Fee per transaction	Cut-off time (local time)
Third-party payments	Account Transfer - External Within Danske Bank in Ireland	Day 0	Day 0	€0.19	5.30pm
	Account Transfer - External SEPA credit transfer	Day 0	Day 1	€0.19	3.30pm
	Same day domestic payment	Day 0	Day 0	€15.00	3.30pm
Group transfers	Account Transfer - Internal Within Danske Bank in Ireland	Day 0	Day 0	€0.00	5.30pm

- Value dating at sender is the day that the customer's account is debited for the transaction for interest purposes.
- All domestic payments are booked on Day 0.

### Domestic incoming payments

Transfer Type	Product	Value dating at receiver	Value dating at receiving bank	Fee per transaction	Cut-off time (local time)
Third-party payments	Account Transfer Within Danske Bank in Ireland	Day 0	Day 0	€0.19	5.30pm
	Incoming SEPA direct debit collection	Day 0	Day 0	€0.19	5.30pm
	SEPA credit transfer	Day 0	Day 0	€0.19	5.30pm
	Same day domestic payment	Day 0	Day 0	€0.19	5.30pm
Group transfers	Account Transfer - Internal Within Danske Bank, without conversion	Day 0	Day 0	€0.00	5.30pm
	Account Transfer - Internal Within Danske Bank, with conversion	Day 0	Day 0	€0.00	5.30pm

- Value dating at receiver is the day that the customer's account is credited for the transaction for interest purposes.
- Receiving Bank is Danske Bank in Ireland.

International Outgoing Payments

Transfer Type	Product	Currency	Value dating at sender	Value dating at receiving bank	Manual Fee <sup>^</sup>	District Fee	Cut-off time (local time)
Third-party payments	Standard transfer* to a third party account outside the Danske Bank Group	EUR, Compliant with EU Regulation*	Day 0	Day 1	€0.75	€0.19	4.30pm
		EUR, Non-Compliant with EU Regulation*	Day 0	Day 1	€20.00	€12.00	4.30pm
		EUR - Outside the EEA	Day 0	Day 2	€20.00	€12.00	4.30pm
		Other major currencies Within or outside the EEA	Day 0	Day 2	0.2% Min €15.00 Max €35.00	0.15% Min €10.00 Max €30.00	4.30pm
	Standard transfer to a third party account within the Danske Bank Group with conversion	EUR	Day 0	Day 0	€0.75	€0.19	4.30pm
		Other major currencies	Day 0	Day 2	0.2% Min €15.00 Max €35.00	0.15% Min €10.00 Max €30.00	4.30pm
	Standard transfer to a third party account within the Danske Bank Group without conversion	EUR	Day 0	Day 0	€0.75	€0.19	4.30pm
		Other EEA currencies	Day 0	Day 0	0.2% Min €15.00 Max €35.00	0.15% Min €10.00 Max €30.00	4.30pm
		Other major currencies	Day 0	Day 2	0.2% Min €15.00 Max €35.00	0.15% Min €10.00 Max €30.00	4.30pm
	Express transfer to a third party account outside the Danske Bank Group	EUR (within the EEA)	Day 0	Day 0	€25.00	€15.00	2.30pm
		BGN, CHF, CZK, HUF, ISK, PLN, RON	Day 0	Day 0	0.20% Min €20.00 Max €45.00	0.15% Min €15.00 Max €35.00	10.00 am
		DKK, EUR, GBP, NOK, SEK, USD	Day 0	Day 0			2.30pm
		Other major currencies	Day 1	Day 1			2.30pm
	Inter-company/ Group transfers within Danske Bank Group	Group Transfer Transfer to own account within the Danske Bank Group	All currencies	Day 0	Day 0	€0.00	€0.00
Inter-company/ Group transfers to other banks	Group Transfer Transfer to own/ sister company account outside the Danske Bank Group	EUR	Day 0	Day 0	€0.75	€0.19	2.30pm
		DKK, GBP, NOK, SEK, USD	Day 0	Day 0	€22.50	€14.00	2.30pm
		BGN, CHF, CZK, HUF, ISK, PLN, RON	Day 0	Day 0	€22.50	€14.00	10.00am
		Other currencies - within or outside the EEA	Day 1	Day 1	€22.50	€14.00	2.30pm

\* Value dating at sender is the day that the customer's account is debited for the transaction for interest purposes

<sup>^</sup> Manual Fee is applied where a member of staff processes the payment on your behalf

International Incoming Payments

Transfer Type	Product	Currency	Value dating at Receiver	Value dating at receiving bank	Fee per transaction	Cut-off time (local time)
Third-party payments	Incoming Transfer* (Without Conversion)	EUR from EEA	Day 0	Day 0	€0.19	5.00pm
		All Other EEA Currencies	Day 0	Day 0	€6.00	5.00pm
		All EUR outside EEA	Day 0	Day 0	€6.00	5.00pm
		Other major currencies	Day 0	Day 0	€6.00	5.00pm
	Incoming Transfer (With conversion)	All major currencies	Day 0	Day 0	€6.00	5.00pm
Inter-company/ Group transfers within Danske Bank Group	Without and with conversion	All major currencies	Day 0	Day 0	€0.00	5.30pm
Inter-company/ Group transfers from other banks	Without and with conversion	EUR from EEA	Day 0	Day 0	€0.19	5.00pm
		All other EEA currencies All EUR outside EEA	Day 0	Day 0	€6.00	5.00pm
		Other major currencies	Day 1	Day 1	€6.00	5.00pm

\* Applies to Transfers to Danske Bank entities in Denmark, Sweden, Norway, Finland, Poland, Luxembourg, Ireland, Northern Ireland and Germany. For Transfers to other Danske Bank entities the fee remains at €0.00 but other terms for "Group Transfer outside the Danske Bank Group" applies.

- Value dating at receiver is the date the customer is credited in Danske Bank.
- Value dating at receiving Bank is when funds are available to the receiving Bank.

**\*All EU - Standard transfers must meet the following regulations: (Regulation 924/2009 on cross-border payments [as amended])**

- The payment must be denominated in EUR (Euro).
- The payment must be effected within the EEA countries.
- The beneficiary account's IBAN (International Bank Account Number) must be included (if it is missing or incorrect, it will incur a fee of €10.00 per transaction and the value date may be affected).
- The remitter and beneficiary of the payment must each pay their own bank charges.
- The remitting and beneficiary banks must be able to effect payments without manual processing (if additional processing is required in Danske Bank, a fee of €8.00 will be charged per transaction).

Payments in EUR to an EU member state, Norway, Liechtenstein, Iceland (EEA countries), and Switzerland are rejected unless they contain the correct IBAN.

**SEPA^ Direct Debit Charges**

Debtor	Fee
Transaction Fee	€0.19
Unpaid Fee	€10.00
<b>Creditor</b>	
SEPA DD Establishment (per country)	€50 +VAT
SEPA Monthly Collection Service (per country)	€10
Transaction Fee	€0.19
Unpaid Fee	€5.00
SEPA Unauthorised Refund Fee	€100.00**

^ Single Euro Payments Area

\*\*This fee will apply to the Creditor if a collection is submitted without authority from the Debtor.

**European Payment Holiday**

1st May is a European payment holiday, therefore no euro payments within SEPA can be processed from your account or received into your account on that day.

If you give us payment instructions on 30th April (where it is a business day) for a Euro payment within SEPA, the funds will be credited to the beneficiary 2 business days later due to this holiday in EBA.

**Non Business Day**

If we receive a SEPA payment into your account on a non Business Day, you will see the funds in your account that day with an interest value of the next business day. However, debit interest and surcharge interest (where the withdrawal of these funds on the non Business Day results in an unauthorised overdraft) will be applied, even though the balance on your account may appear to be in credit.

**Fee Options**

With some exceptions due to regulations (see table below), customers can choose from three options when paying fees on an international transfer:

- **SHA** - The customer pays fees charged by Danske Bank and the beneficiary pays fees levied by their bank including any correspondent banks.
- **BEN** - The customer's fee levied by Danske Bank is charged to the beneficiary, as well as fees levied by their bank and any intermediary bank.
- **OUR** - the customer pays the fees levied by Danske Bank and the beneficiary's fees including any correspondent bank's fees. If Danske Bank knows the other bank's fee, this will be charged on the day of the transaction. If not, the fee will be applied at a later stage.

Fee Options	Payments to EU/EEA-countries	Payments to other countries
EU/EEA-currencies without conversion, e.g. EUR debited to a EUR-account	SHA	SHA, OUR, BEN
EU/EEA-currencies with conversion, e.g. SEK debited to a DKK-account	SHA	SHA, OUR, BEN
Non EU/EEA-currencies	SHA	SHA, OUR, BEN

**Intermediary Fees**

Further receiving bank charges may be applied in cases where Danske Bank is required to use an intermediary bank to transfer the funds. In this case, this fee may be charged back to the customer.

**Exchange Rates**

Where a transaction involves an exchange from one currency to another, the currency exchange rate used will be the Fixing Rate applicable on the day of processing (unless otherwise determined by the Bank). The Fixing Rate is available on District or on request from the Bank.

“Fixing Rate” means the currency exchange rates available from District as fixed by the Bank at or about 9:00 am on each Business Day. In cases where a customer requests a negotiated rate, we may at our discretion agree to a currency exchange rate based off the prevailing market rate at that time and at or within the spreads on our rates displayed on District. The actual rate of exchange for a transaction will be detailed on your receipt.



International Paper Items

**Purchases**

Euro Cross Border Cheques	2% (Min €4.00 Max €35.00)
All other Foreign Currencies - Foreign Cheques	1% (Min €1.25 Max €6.00)

**Foreign Drafts**

Issuing Foreign Drafts	Corporate Support	District
Cross-Border Euro Draft - receive by post	1% (Min €5.00, Max €35.00)	Not available
Other major currencies Draft - receive by post	€6.00	€4.00
Buying back a Foreign Draft	€5.00	Not available
Stopping a Foreign Draft	€12.50	Not available
Unpaid Foreign Draft inward	€5.00	Not available

Foreign Drafts can be posted to you. Order before 1.30pm and receive in post within 2-3 working days.

## Ancillary Charges

These charges incur outside normal transactions items on all accounts and are applied at the time the service is provided.

Bank Report for Audit Purposes	€12.50 per account reported plus a flat charge of €12.50 where details of contingent liabilities <sup>1</sup> are included in the report.
Duplicate Certificate of Interest or Balance	€5.00
Domestic Euro Draft	€2.50
Plastic Card Fee per (Debit or Corporate Card). Charged when issued, replaced or renewed	€6.00
Fixed Term Deposit - Administration Fee(early withdrawal)	€10.00
Re-advice of PIN (per Debit or Corporate Card)	€1.25
Regular Statement Fee (per statement issued more frequently than monthly)	€0.50
Additional Statement Charge (at customers request to Bank)	€2.00
Duplicate Statement of account (per statement - including corporate card account statements)	€4.00
Special Collection/ presentation	€5.00
Status Enquiry	€6.00 + VAT
Stop Cheque	€5.00
Unpaid Cheque In	€5.00
Vouchers returned with Statements	€10.00 per month
Third Party Payment - processed by the bank	€0.75

1. Examples of Contingent Liabilities include, but are not limited to: Trade Finance contracts, Bonds, Guarantees, Foreign Exchange contracts, Interest Rate Derivatives, and any other forms of derivative contracts.

## Administrative Charge

Administration time is charged where it is agreed with the customer in advance of the work being carried out and then invoiced to the customer upon completion of the work. The charge is applied at a rate of €31.75 per hour.

### Corporate Card Charges

MasterCard Business Credit Card (issued before 18/4/2006)	Annual Fee €20.00
MasterCard Corporate Classic Card	Nil Fee
MasterCard Corporate Classic Standard Card	Annual Fee €20.00
MasterCard Corporate Gold Card	Annual Fee €75.00
MasterCard Corporate Platinum Card	Annual Fee €125.00
Airport Lounge Visit (where applicable)	€20.00 per visit
Copy Voucher (other than unauthorised card use)	€5.00
Late Payment	€8.50

### Debit Card and Corporate Card Charges

Customers may conduct transactions on their account whilst abroad using their Debit Card or Corporate Card.

The following charges apply when the transaction involves the conversion of a foreign currency in addition to the account transaction fee (if applicable).

#### Debit Card

ATM Transaction	3.5% of transaction value (Min €3.17 Max €11.43)
POS Transaction	1.75% of transaction value (Min €0.46 Max €11.43)

#### Corporate Card

Cash Advance (non euro currency)	1.5% (Min €2.00) plus 1.75% of transaction value
Cash Advance (euro)	1.5% (Min €2.00)
POS Transaction	1.75% of transaction value

The exchange rate that will be applied to any transaction (or refund thereof) that needs to be converted into euro will be based on an average rate calculated based on the card scheme (Mastercard) exchange rates for all transactions on that day in the same currency. A variable margin will be added to this exchange rate. The applicable exchange rate will be that which applies on the Business Day NETS A/S (a payment processing company used by the Bank) executes the Transaction. Current rates can be found at <https://www.nets.eu/dk-da/Pages/Exchangerates.aspx> (select Mastercard, search for "Danske Bank Irish Branch" and click "show rates"). Exchange rates can change continually and without notice.

At [danskebank.ie/corporatecardexchangecalculator](https://danskebank.ie/corporatecardexchangecalculator), you can see the difference between the actual total conversion costs at the time of the transaction and the total conversion costs calculated based on the European Central Bank (ECB) daily reference rate on the day of the transaction. You can choose to have the difference shown as a percentage or as an amount. Note that the ECB reference rate only covers European currencies and that the exchange rates change daily.

If you use the Card in a country that has not adopted the euro, the merchant (being a retailer, supplier or third party who is authorised to accept a Card) may propose converting the amount of the transaction into euro before processing the transaction. Before you agree to the conversion, the merchant must advise you of all applicable charges and the applicable exchange rate or reference exchange rate. The exchange rate or reference exchange rate used by the merchant may be different from that which would have been used by us had the merchant not carried out the conversion.

### Corporate Expense Manager

Corporate Expense Manager (CEM) Number of Cards	CEM Reports only Fee	CEM Reports and Expense Management Fee
1 -30	€300	€700
31 - 100	€700	€1,500
101 - 400	€1,300	€2,100
401 - 2000	€2,000	€2,800
2000 +	Negotiable	Negotiable

Fees are applied annually in advance. The first fee is applied at establishment.

### Card Emergency/Express Services

In the event that a customer requires a Corporate Card at short notice (e.g. where a card is lost, stolen or damaged) they may apply for an Emergency Card delivery to the customer's registered address. The charge for this service is €28.

## Danske Bank Fees & Charges

Customers may alternatively request access to cash in such a situation. The charge for this cash delivery service is €28. In addition, interest and cash advance fees on your Corporate Card apply.

A courier delivery service is also available for Debit Cards. This may arise where a customer requires a Debit Card at short notice. The charge for this service is €28.

## Overdraft Facility Charges

### What are Overdraft Facility Charges?

If you think your business might require to overdraw or exceed your existing agreed limit, contact us on 01 484 2660 or your relationship manager in advance. In this way, you can help to control your overdraft facility charges and reduce interest. Once an overdraft is agreed we will advise you in writing of the full details of the facility.

Arrangement and Renewal fees are 1.75% of the sum borrowed.

Subject to credit assessment the following charges apply to overdraft setup.

### Balance Offset Arrangements

The Bank may exceptionally and at its sole discretion agree to allow certain credit balances to be offset against debit balances for the purpose of interest calculation. Where this arrangement is agreed, it will be documented in writing and a Set-Off Fee will be charged quarterly in arrears, as follows:

1.5% of the debit balance offset, calculated on a daily basis, subject to a minimum fee of €250 per quarter.

### Referral Fees

A referral fee is charged when cheques or debits are presented for payment and there are insufficient available funds in your business account to meet those cheques and debits. When cheques and debits collectively exceed the credit limits or cause an account to overdraw without permission, a charge of €4.44 per item presented will be applied, up to a maximum of €22.20 per day.

### Unpaid Items Out – applicable to all accounts

When an item is returned unpaid from your account, a charge of €10 per item is levied.

### Uncleared Interest

Interest (at the applicable rate) in respect of debits to your account will be charged without taking into account any uncleared credits to your account. Cheques lodged to your business account will usually be treated as “uncleared” for a period of time depending on the bank on which the cheque is drawn. For cheques drawn within Ireland, it usually takes at least 5 working days to clear funds.

However, for interest purposes only, we treat the cheque as if it were cleared after 1 day. This uncleared period reflects the time it takes to obtain payment from the bank on which the cheque is drawn.

### What are unauthorised Overdraft Facility Charges?

If your business has no agreed overdraft limit or it exceeds the agreed limit without prior arrangement, interest on unauthorised overdraft balances will be calculated at the product rate/agreed rate of interest plus the Bank’s surcharge rate. This will apply for as long as your account remains in excess of its limit. Details of the current rate can be obtained from our website ([www.danskebank.ie](http://www.danskebank.ie)).

### How to avoid Surcharge Interest and other Overdraft Charges

Surcharge Interest, Referral Fees and Unpaid Items Out may be avoided by ensuring that your account is operated in credit or within your authorised limit.

## Interest Rates

### Reference Interest Rates

We may have agreed with you that the interest rate applicable to your product is to be based upon a reference interest rate. The various reference interest rates that we use are detailed below – each of these come from a publicly available source which can be verified by you and by us:

- ECB rate: means the ECB refinancing rate, as published by the European Central Bank, available at [www.ecb.int](http://www.ecb.int)
- EURIBOR rate: means the rate published by the EURIBOR website adjusted to a 365-day basis (unless otherwise stated) for two-day value as described at [www.euribor.org](http://www.euribor.org). EURIBOR rates are quoted for a range of periods, from overnight to 12 months. In the absence of certainty, the relevant period will be the rollover period set out in the documentation entered into between you and us.
- Danske Bank's Prime Rate (IRL): is set with reference to the three-month EURIBOR 365 day rate available at [www.euribor.org](http://www.euribor.org); it is reset on a weekly basis as follows:
  - (i) the average of the three-month, 365-day EURIBOR rate for each of the days in the preceding week is calculated;
  - (ii) the average at (i) above is rounded up to the nearest 1/10th using normal rounding; and
  - (iii) 130 basis points are added to the rounded average at (ii) above to give the Danske Bank's Prime Rate (IRL) for the following seven days. Bank holidays are treated as rate change dates, (saving Christmas period close). When a rate is not published the rate from the previous day is included in the average.

Our Prime Rate is not a tracker rate and the basis of its calculation may change at the discretion of the Bank. If the basis of the calculation of the Danske Bank's Prime Rate (IRL) changes in a manner that disadvantages you, we will always give you notice in writing in accordance with all applicable laws and regulations.

## Government Charges

There are certain Government Charges that we are obliged to collect from you e.g. stamp duty on cheques, corporate and debit cards. These are debited to your account. Details of the current Government Charges are available from us on request.

## Trade & Export Finance

### Documentary Collections

A documentary collection is a method of obtaining payment for goods exported. The procedure is operated using the banking channels to collect payment. It is an efficient process and it can be easily arranged.

### Documentary Credits

The documentary credit is one of the most secure payment methods in international trade, offering the exporter a conditional payment guarantee from the importer's bank.

A documentary credit usually requires the presentation of specific documents and payment is made only when the exporter presents the documents that comply with the terms of the documentary credit.

### Guarantees

An international guarantee may be given by the bank in support of a customer's obligation to fulfil a contract.

There are different types of guarantees, e.g. Bid or Tender Bonds, Performance Bonds, Retention Bonds, Advance Payment Guarantees and more than one can be included in a contract.

### Fees

The Bank may negotiate individual fees based on the applicants risk rating and the specific risks associated with the proposed issuance of Documentary Collections, Letters of Credit or Guarantees which may result in charges higher than is set out below.

## FOR EXPORTERS

### Incoming Letters of Credit

Advising a credit	€50.00
Adding our confirmation	Subject to negotiation (min €50.00)
Amendments	€25.00 per amendment
Payment/negotiation commission	0.20% of value (min €50.00)
Deferred payment commission with our obligation	Subject to negotiation (min €40.00)
Deferred payment without our obligation	€20.00
Cancellation/rejection	€30.00

### Outgoing Collections

Collection commission (Documentary & clean)	0.25% of value (min €25.00, max €120.00)
Direct Export Collection Commission	0.20% of value (min €15.00, max €120.00)
Acceptance fee	€15.00
Amendments	€15.00 per amendment
Return fee returning documents which have not been accepted or paid	€20.00

### Incoming Guarantees

Advising a guarantee	€50.00
Commission on handling claims under a guarantee	€50.00

## FOR IMPORTERS

### Outgoing Letters of Credit

Issuance commission	Subject to arrangement (min €50.00)
Amendments	€25.00 per amendment
Document examination	€20.00 per set of documents
Acceptance commission - where Letter of Credit calls for term drafts/deferred payment	Subject to arrangement (min €20.00)
Issuance of Delivery Order	€25.00
Cancellation	€25.00

### Incoming Collections

Collection commission (Documentary & clean)	0.25% of value (min €25.00, max €120.00)
Acceptance fee	€15.00
Amendments	€15.00 per amendment
Issuance of Delivery Order	€25.00

### Outgoing Guarantees

Set up fee	€50.00
Commission (payable quarterly in advance)	Subject to arrangement (min €50.00)
Amendments	€25.00 per amendment
Commission on handling claims under a guarantee	€50.00

### Discounting/Refinancing

Set up fee	€50.00
Discounting/refinancing cost	Subject to arrangement

### Additional Information

Any further costs, e.g. for postage or electronic messages are additional to the charges shown.

## Account transaction & maintenance fees (for off sale product)

### Danske 24/7 Business

Quarterly Maintenance Fee (This is the basic cost of the package)	€5 for up to 4 accounts
Quarterly Maintenance Fee for each additional Current Account (optional)	€5 per account
Automated Transactions (applied to ATM withdrawals, standing orders, direct debits, other automated debit transactions, and incoming automated giro credit)	€0.10
ATM/Debit Card Renewal	No charge for 1 Card
Mastercard Corporate Card	No annual fee for 1 MasterCard
Set up for District (optional)	Corporate Classic No charge
District Payments Module (initial set up (optional))	Free
District Monthly Subscription Accounts Information Module (optional)	Free
District Monthly Subscription Payments Module (optional)	€10
District Monthly Subscription Collection Module (optional)	€10



Danske Bank A/S is authorised by The Danish FSA in Denmark and is regulated by the Central Bank of Ireland for conduct of business rules.